

Message Text

CONFIDENTIAL

PAGE 01 COPENH 04477 121810Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 SP-02 STR-07 TRSE-00 LAB-04
SIL-01 OMB-01 EA-10 IO-13 NEA-10 ICA-11 OPIC-03
AGRE-00 SS-15 ABF-01 /118 W
-----110640 131331Z /44

R 121105Z JUL 78
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 6822
INFO EC COLLECTIVE

C O N F I D E N T I A L COPENHAGEN 4477

E.O.: 11652: GDS
TAGS: EFIN, EEC, GW, FR, UK
SUBJ: DANISH VIEW ON FRANCO-GERMAN SCHEME FOR MONETARY
STABILIZATION

1. DURING MY FAREWELL CALL ON UNDER SECRETARY ECONOMIC AFFAIRS NILS ERSBOLL ON JULY 11, IT BECAME APPARENT THAT THE DANES FULLY SUPPORTED THE FRANCO-GERMAN SCHEME FOR MONETARY STABILIZATION IN EUROPE WHICH SURFACED AT THE BREMEN EC COUNCIL MEETING. ERSBOLL SAID THAT THE DANES SUPPORTED ESTABLISHMENT OF A MONETARY SYSTEM OF STABLE EXCHANGE RATES AND NOTED THAT INTERVENTION UNDER THE FRANCO-GERMAN PROPOSAL WOULD TAKE PLACE IN MEMBER COUNTRIES' CURRENCIES INSTEAD OF DOLLARS, SOMETHING WHICH SHOULD BE AGREEABLE TO USG.

2. ERSBOLL ADDED THAT PERHAPS CALLAGHAN'S NEGATIVE ATTITUDE TOWARDS THE MONETARY PLAN WAS NOT EXCLUSIVELY BASED ON TECHNICAL CONSIDERATIONS SUCH AS LACK OF EMPHASIS ON COORDINATED ACTION ON GROWTH AND TRANSFER OF RESOURCES TO THE WEAKER EC ECONOMIES, BUT RATHER INCLUDED SOME POLITICAL POSTURING IN ANTICIPATION OF NATIONAL ELECTIONS IN THE UK LATER THIS YEAR.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 COPENH 04477 121810Z

DEAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978COPENH04477
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780287-0233
Format: TEL
From: COPENHAGEN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780771/aaaachjy.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2a714977-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2042578
Secure: OPEN
Status: NATIVE
Subject: DANISH VIEW ON FRANCO-GERMAN SCHEME FOR MONETARY STABILIZATION
TAGS: EFIN, GE, FR, UK, EEC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2a714977-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014